Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - October 2023

	BOE	Town	Balance
Balance 09/30/23	3,486,907.55	(491,583.59)	2,995,323.96
May Employer	225,000.00		
October Employer*	320,353.50		
October Sewer & Water			
October Café Employee Contribution	8,852.07		
October Employee Contributions**	119,201.07	15,704.66	
October interest	5,609.21	0.00	
Employer HSA contributions	(2,406.25)	(14,575.00)	
Third Party Admininstrator Fees	(219.50)	0.00	
Administrative Costs	(68,950.69)	(12,545.61)	
Stop loss claims reimbursement			
October claims (thru 10/31/23)	(348,877.98)	(174,857.14)	
Balance 10/31/23	3,745,468.98	(677,856.68)	3,067,612.30

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month